

LAKES OF SARASOTA

**COMMUNITY DEVELOPMENT
DISTRICT 2**

January 11, 2023

**BOARD OF SUPERVISORS
REGULAR MEETING
AGENDA**

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

AGENDA

LETTER

Lakes of Sarasota Community Development District 2

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

January 4, 2023

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors

Lakes of Sarasota Community Development District 2

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District 2 will hold a Regular Meeting on January 11, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Acceptance of Unaudited Financial Statements as of November 30, 2022
4. Approval of December 14, 2022 Regular Meeting Minutes
5. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer (Interim): *AM Engineering, LLC*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: February 8, 2023 at 11:30 AM

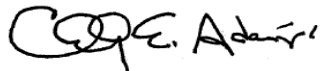
○ QUORUM CHECK

Seat 1	Pete Williams	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Seat 2	Kris Watts	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Seat 3	Dale Weidemiller	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Seat 4	John Blakley	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO
Seat 5	Priscilla Heim	<input type="checkbox"/>	IN PERSON	<input type="checkbox"/>	PHONE	<input type="checkbox"/>	NO

6. Board Members' Comments/Requests
7. Public Comments
8. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
FINANCIAL STATEMENTS
UNAUDITED
NOVEMBER 30, 2022**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
BALANCE SHEET
GOVERNMENTAL FUNDS
NOVEMBER 30, 2022**

	General Fund	Debt Service Fund	Total Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash	\$ 1,951	\$ -	\$ 1,951
Due from Landowner	10,518	2,596	13,114
Total assets	<u>\$ 12,469</u>	<u>\$ 2,596</u>	<u>\$ 15,065</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 6,316	\$ 2,596	\$ 8,912
Due to Landowner	-	5,847	5,847
Tax payable	153	-	153
Landowner advance	6,000	-	6,000
Total liabilities	<u>12,469</u>	<u>8,443</u>	<u>20,912</u>
DEFERRED INFLOWS OF RESOURCES			
Deferred receipts	10,518	-	10,518
Total deferred inflows of resources	<u>10,518</u>	<u>-</u>	<u>10,518</u>
Fund balances:			
Restricted for:			
Debt service	-	(5,847)	(5,847)
Unassigned	(10,518)	-	(10,518)
Total fund balances	<u>(10,518)</u>	<u>(5,847)</u>	<u>(16,365)</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 12,469</u>	<u>\$ 2,596</u>	<u>\$ 15,065</u>

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Landowner contribution	\$ 3,309	\$ 3,309	\$ 111,490	3%
Total revenues	<u>3,309</u>	<u>3,309</u>	<u>111,490</u>	3%
EXPENDITURES				
Professional & administrative				
Supervisors	-	1,076	12,700	8%
Management/accounting/recording*	2,000	4,000	48,000	8%
Legal	2,200	2,200	20,000	11%
Engineering	-	-	10,000	0%
Audit**	-	-	3,500	0%
Arbitrage rebate calculation**	-	-	750	0%
Dissemination agent**	-	-	1,000	0%
Trustee**	-	-	4,000	0%
Telephone	16	33	200	17%
Postage	-	-	500	0%
Printing & binding	42	83	1,000	8%
Legal advertising	-	-	2,500	0%
Annual special district fee	-	175	175	100%
Insurance	5,000	5,000	5,500	91%
Contingencies/bank charges	-	-	750	0%
Website				
Hosting & maintenance	-	-	705	0%
ADA compliance	-	-	210	0%
Total professional & administrative	<u>9,258</u>	<u>12,567</u>	<u>111,490</u>	11%
Excess/(deficiency) of revenues over/(under) expenditures	(5,949)	(9,258)	-	
Fund balances - beginning	(4,569)	(1,260)	-	
Fund balances - ending	<u>\$ (10,518)</u>	<u>\$ (10,518)</u>	<u>\$ -</u>	

*WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**Expenses will be realized during budget year following bond issued.

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FOR THE PERIOD ENDED NOVEMBER 30, 2022**

	<u>Current Month</u>	<u>Year To Date</u>
REVENUES	<u>\$ -</u>	<u>\$ -</u>
Total revenues	<u>-</u>	<u>-</u>
 EXPENDITURES		
Debt service		
Cost of issuance	<u>2,596</u>	<u>2,596</u>
Total expenditures	<u>2,596</u>	<u>2,596</u>
 Excess/(deficiency) of revenues over/(under) expenditures	 (2,596)	 (2,596)
 Fund balances - beginning	 (3,251)	 (3,251)
Fund balances - ending	<u><u>\$ (5,847)</u></u>	<u><u>\$ (5,847)</u></u>

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

MINTUES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2**

The Board of Supervisors of the Lakes of Sarasota Community Development District 2 held a Regular Meeting on December 14, 2022, at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, FL 34240.

Present were:

Pete Williams	Chair
Kris Watts	Vice Chair
Priscilla Heim	Assistant Secretary
Dale Weidemiller	Assistant Secretary
John Blakley (via telephone)	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Shawn Leins	District Engineer
Jim Shier	Neal Communities

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:43 a.m. Supervisors Williams, Foster, Weidemiller and Leinaweaver were present. Supervisor Blakely was attending via telephone.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

**Acceptance of Unaudited Financial
Statements as of October 31, 2022**

Mr. Adams presented the Unaudited Financial Statements as of October 31, 2022.

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On MOTION by Mr. Weidemiller and seconded by Mr. Williams, with all in favor, the Unaudited Financial Statements as of October 31, 2022, were accepted.

FOURTH ORDER OF BUSINESS

Approval of October 12, 2022 Public Hearing and Regular Meeting Minutes

Mr. Adams presented the October 12, 2022 Public Hearing and Regular Meeting Minutes.

On MOTION by Mr. Williams and seconded by Mr. Weidemiller, with all in favor, the October 12, 2022 Public Hearing and Regular Meeting Minutes, as presented, were approved.

Mr. Shier stated construction will likely begin during the second quarter of 2023. He asked if any contractors have been approved.

Mr. Adams stated the bond validation hearing will likely occur in February 2023.

Mr. Leins stated pre-qualification packages will be mailed next week; the pre-bid meetings are anticipated to be held in January 2023.

FIFTH ORDER OF BUSINESS

Staff Reports

A. District Counsel: *Vogler Ashton, PLLC*

There was no report.

B. District Engineer (Interim): *AM Engineering, Inc.*

There was no report.

C. District Manager: *Wrathell, Hunt and Associates, LLC*

- **NEXT MEETING DATE: January 11, 2023 at 11:30 AM**
 - **QUORUM CHECK**

The next meeting will be held on January 11, 2023.

SIXTH ORDER OF BUSINESS

Board Members' Comments/Requests

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73 There were no Board Members' comments or requests.

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75 **SEVENTH ORDER OF BUSINESS**

Public Comments

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77 No members of the public spoke.

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79 **EIGHTH ORDER OF BUSINESS**

Adjournment

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82 **On MOTION by Mr. Weidemiller, and seconded by Mr. Williams, with all in**
83 **favor, the meeting adjourned at 11:48 a.m.**

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[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

STAFF

REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2**BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE****LOCATION***5800 Lakewood Ranch Blvd., Sarasota, Florida 34240*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 12, 2022	Regular Meeting	12:00 PM
November 9, 2022 CANCELED	Regular Meeting	12:30 PM
December 14, 2022	Regular Meeting	11:30 AM
January 11, 2023	Regular Meeting	11:30 AM
February 8, 2023	Regular Meeting	11:30 AM
March 8, 2023	Regular Meeting	11:30 AM
April 12, 2023	Regular Meeting	11:30 AM
May 10, 2023	Regular Meeting	11:30 AM
June 14, 2023	Regular Meeting	11:30 AM
July 12, 2023	Regular Meeting	11:30 AM
August 9, 2023	Regular Meeting	11:30 AM
September 13, 2023	Regular Meeting	11:30 AM