

**LAKES OF
SARASOTA**

**COMMUNITY DEVELOPMENT
DISTRICT 2**

February 8, 2023

BOARD OF SUPERVISORS

REGULAR

MEETING AGENDA

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

AGENDA

LETTER

Lakes of Sarasota Community Development District 2

OFFICE OF THE DISTRICT MANAGER

2300 Glades Road, Suite 410W • Boca Raton, Florida 33431

Phone: (561) 571-0010 • Toll-free: (877) 276-0889 • Fax: (561) 571-0013

February 1, 2023

ATTENDEES:

Please identify yourself each time you speak to facilitate accurate transcription of meeting minutes.

Board of Supervisors

Lakes of Sarasota Community Development District 2

Dear Board Members:

The Board of Supervisors of the Lakes of Sarasota Community Development District 2 will hold a Regular Meeting on February 8, 2023 at 11:30 a.m., at 5800 Lakewood Ranch Blvd., Sarasota, Florida 34240. The agenda is as follows:

1. Call to Order/Roll Call
2. Public Comments
3. Acceptance of Unaudited Financial Statements as of December 31, 2022
4. Approval of January 11, 2023 Regular Meeting Minutes
5. Staff Reports
 - A. District Counsel: *Vogler Ashton, PLLC*
 - B. District Engineer (Interim): *AM Engineering, LLC*
 - C. District Manager: *Wrathell, Hunt and Associates, LLC*
 - NEXT MEETING DATE: March 8, 2023 at 11:30 AM

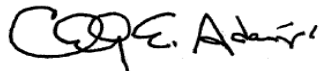
○ QUORUM CHECK

SEAT 1	PETE WILLIAMS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 2	KRIS WATTS	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 3	DALE WEIDEMILLER	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 4	JOHN BLAKLEY	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO
SEAT 5	PRISCILLA HEIM	<input type="checkbox"/> IN PERSON	<input type="checkbox"/> PHONE	<input type="checkbox"/> NO

6. Board Members' Comments/Requests
7. Public Comments
8. Adjournment

If you should have any questions or concerns, please do not hesitate to contact me directly at (239) 464-7114.

Sincerely,



Chesley E Adams, Jr.
District Manager

FOR BOARD MEMBERS AND STAFF TO ATTEND BY TELEPHONE

CALL-IN NUMBER: 1-888-354-0094

PARTICIPANT PASSCODE: 229 774 8903

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

UNAUDITED FINANCIAL STATEMENTS

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
FINANCIAL STATEMENTS
UNAUDITED
DECEMBER 31, 2022**

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2022**

	General Fund	Debt Service Fund	Total Governmental Funds
ASSETS			
Cash	\$ 6,143	\$ -	\$ 6,143
Undeposited funds	2,068	-	2,068
Due from Landowner	1,105	-	1,105
Total assets	\$ 9,316	\$ -	\$ 9,316
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 2,087	\$ -	\$ 2,087
Due to Landowner	-	5,847	5,847
Accrued wages payable	1,000	-	1,000
Tax payable	229	-	229
Landowner advance	6,000	-	6,000
Total liabilities	9,316	5,847	15,163
DEFERRED INFLOWS OF RESOURCES			
Deferred receipts	1,105	-	1,105
Total deferred inflows of resources	1,105	-	1,105
Fund balances:			
Restricted for:			
Debt service	-	(5,847)	(5,847)
Unassigned	(1,105)	-	(1,105)
Total fund balances	(1,105)	(5,847)	(6,952)
Total liabilities, deferred inflows of resources and fund balances	\$ 9,316	\$ -	\$ 9,316

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
FOR THE PERIOD ENDED DECEMBER 31, 2022**

	<u>Current Month</u>	<u>Year to Date</u>	<u>Budget</u>	<u>% of Budget</u>
REVENUES				
Landowner contribution	\$ 12,586	\$ 15,896	\$ 111,490	14%
Total revenues	<u>12,586</u>	<u>15,896</u>	<u>111,490</u>	14%
EXPENDITURES				
Professional & administrative				
Supervisors	1,076	2,152	12,700	17%
Management/accounting/recording*	2,000	6,000	48,000	13%
Legal	-	2,200	20,000	11%
Engineering	-	-	10,000	0%
Audit**	-	-	3,500	0%
Arbitrage rebate calculation**	-	-	750	0%
Dissemination agent**	-	-	1,000	0%
Trustee**	-	-	4,000	0%
Telephone	16	50	200	25%
Postage	10	10	500	2%
Printing & binding	42	125	1,000	13%
Legal advertising	-	-	2,500	0%
Annual special district fee	-	175	175	100%
Insurance	-	5,000	5,500	91%
Contingencies/bank charges	-	-	750	0%
Website				
Hosting & maintenance	-	-	705	0%
ADA compliance	-	-	210	0%
Total professional & administrative	<u>3,144</u>	<u>15,712</u>	<u>111,490</u>	14%
Excess/(deficiency) of revenues over/(under) expenditures	9,442	184	-	
Fund balances - beginning	<u>(10,547)</u>	<u>(1,289)</u>	-	
Fund balances - ending	<u>\$ (1,105)</u>	<u>\$ (1,105)</u>	<u>\$ -</u>	

*WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**Expenses will be realized during budget year following bond issued.

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
DEBT SERVICE FUND
FOR THE PERIOD ENDED DECEMBER 31, 2022**

	Current Month	Year To Date
REVENUES	\$ -	\$ -
Total revenues	-	-
EXPENDITURES		
Debt service		
Cost of issuance	-	2,596
Total expenditures	-	2,596
Excess/(deficiency) of revenues over/(under) expenditures	-	(2,596)
Fund balances - beginning	(5,847)	(3,251)
Fund balances - ending	\$ (5,847)	\$ (5,847)

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

MINUTES

DRAFT

**MINUTES OF MEETING
LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2**

The Board of Supervisors of the Lakes of Sarasota Community Development District 2 held a Regular Meeting on December 14, 2022, at 11:30 a.m., at 5800 Lakewood Ranch Blvd, Sarasota, Florida 34240.

Present were:

Pete Williams	Chair
Kris Watts	Vice Chair
Priscilla Heim	Assistant Secretary
Dale Weidemiller	Assistant Secretary
John Blakeley	Assistant Secretary

Also present were:

Chuck Adams	District Manager
Ed Vogler (via telephone)	District Counsel
Shawn Leins (via telephone)	District Engineer
Barry Mazzoni	Field Operations Manager
John McKay	

FIRST ORDER OF BUSINESS

Call to Order/Roll Call

Mr. Adams called the meeting to order at 11:30 a.m. All Supervisors were present.

SECOND ORDER OF BUSINESS

Public Comments

There were no public comments.

THIRD ORDER OF BUSINESS

**Acceptance of Unaudited Financial
Statements as of November 30, 2022**

Mr. Adams presented the Unaudited Financial Statements as of November 30, 2022.

The financials were accepted.

40 **FOURTH ORDER OF BUSINESS**

Approval of December 14, 2022 Regular Meeting Minutes

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Mr. Adams presented the December 14, 2022 Regular Meeting Minutes.

On MOTION by Ms. Heim and seconded by Mr. Williams, with all in favor, the December 14, 2022 Regular Meeting Minutes, as presented, were approved.

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49 **FIFTH ORDER OF BUSINESS**

Staff Reports

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A. District Counsel: *Vogler Ashton, PLLC*

There was no report.

53 **B. District Engineer (Interim): *AM Engineering, Inc.***

54 Mr. Liens stated a pre-qualification request was sent to contractors and five responses
55 were received. The responses are being reviewed and scored; recommendations will be given
56 at the next meeting.

57 **C. District Manager: *Wrathell, Hunt and Associates, LLC***

- 58 • **NEXT MEETING DATE: February 8, 2023 at 11:30 AM**
- 59 ○ **QUORUM CHECK**

60 The next meeting will be held on February 8, 2023.

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62 **SIXTH ORDER OF BUSINESS**

Board Members' Comments/Requests

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A Board Member asked if qualified contractors must be re-approved annually.

65 Mr. Liens stated the contracts are for three years and, if the CDD continues to need the
66 services after three years, Staff will request additional pre-qualifications.

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68 **SEVENTH ORDER OF BUSINESS**

Public Comments

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No members of the public spoke.

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72 **EIGHTH ORDER OF BUSINESS**

Adjournment

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On MOTION by Mr. Weidemiller, and seconded by Mr. Williams, with all in favor, the meeting adjourned at 11:34 a.m.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

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Secretary/Assistant Secretary

Chair/Vice Chair

LAKES OF SARASOTA

COMMUNITY DEVELOPMENT DISTRICT 2

STAFF

REPORTS

LAKES OF SARASOTA COMMUNITY DEVELOPMENT DISTRICT 2**BOARD OF SUPERVISORS FISCAL YEAR 2022/2023 MEETING SCHEDULE****LOCATION***5800 Lakewood Ranch Blvd., Sarasota, Florida 34240*

DATE	POTENTIAL DISCUSSION/FOCUS	TIME
October 12, 2022	Regular Meeting	12:00 PM
November 9, 2022 CANCELED	Regular Meeting	12:30 PM
December 14, 2022	Regular Meeting	11:30 AM
January 11, 2023	Regular Meeting	11:30 AM
February 8, 2023	Regular Meeting	11:30 AM
March 8, 2023	Regular Meeting	11:30 AM
April 12, 2023	Regular Meeting	11:30 AM
May 10, 2023	Regular Meeting	11:30 AM
June 14, 2023	Regular Meeting	11:30 AM
July 12, 2023	Regular Meeting	11:30 AM
August 9, 2023	Regular Meeting	11:30 AM
September 13, 2023	Regular Meeting	11:30 AM