

**LAKES OF SARASOTA
COMMUNITY DEVELOPMENT DISTRICT 2
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Adopted Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Revenue and Expenditures	
REVENUES					
Developer contribution	\$ 111,490	\$ 21,455	38,424	59,879	\$ 111,810
Total revenues	<u>111,490</u>	<u>21,455</u>	<u>38,424</u>	<u>59,879</u>	<u>111,810</u>
EXPENDITURES					
Professional & administrative					
Supervisors	12,700	5,167	7,533	12,700	12,800
Management/accounting/recording	48,000	12,000	12,000	24,000	48,000
Legal	20,000	-	5,000	5,000	20,000
Engineering	10,000		2,500	2,500	10,000
Audit*	3,500		3,500	3,500	3,500
Arbitrage rebate calculation*	750		-	-	750
Dissemination agent*	1,000		-	-	1,000
Trustee*	4,000		-	-	4,000
Telephone	200	100	100	200	200
Postage	500	-	500	500	500
Printing & binding	1,000	250	750	1,000	1,000
Legal advertising	2,500	952	1,548	2,500	2,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,200	-	5,200	5,720
Contingencies/bank charges	750	8	742	750	750
Website			-	-	
Hosting & maintenance	705	705	-	705	705
ADA compliance	210		210	210	210
Total expenditures	<u>\$111,490</u>	<u>24,557</u>	<u>34,383</u>	<u>58,940</u>	<u>\$111,810</u>
Net increase/(decrease) of fund balance	-	(3,102)	4,041	939	-
Fund balance - beginning (unaudited)	<u>12,841</u>	<u>(939)</u>	<u>(4,041)</u>	<u>(939)</u>	<u>-</u>
Fund balance - ending (projected)	<u>\$ 12,841</u>	<u>\$ (4,041)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

* Expenses will be realized during budget year following bond issued.